


*Co House*

**REGISTERED NUMBER: 06297656 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019  
FOR  
BOWLS ENGLAND**

**THURSDAY**



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for the year ended 30 September 2019**

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**BOWLS ENGLAND**  
**COMPANY INFORMATION**  
for the year ended 30 September 2019

**DIRECTORS:** M Docherty  
D Mitchell Gears MBE  
A D Tanner  
D Tucker  
S F Hemsley  
Dr A Molony  
M C Evans

**SECRETARY:** A Allcock OBE

**REGISTERED OFFICE:** Riverside House  
Milverton Hill  
Leamington Spa  
Warwickshire  
CV32 5HZ

**REGISTERED NUMBER:** 06297656 (England and Wales)

**AUDITORS:** Dafferns LLP  
Chartered Accountants  
Statutory Auditor  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

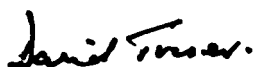
**BALANCE SHEET**  
30 September 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	24,058	5,861
Investments	5	-	3
Investment property	6	863,000	600,000
		<u>887,058</u>	<u>605,864</u>
<b>CURRENT ASSETS</b>			
Stocks		9,695	18,882
Debtors	7	440,061	435,002
Cash at bank and in hand		1,941,215	1,985,113
		<u>2,390,971</u>	<u>2,438,997</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(120,052)	(156,923)
		<u>2,270,919</u>	<u>2,282,074</u>
<b>NET CURRENT ASSETS</b>			
		<u>3,157,977</u>	<u>2,887,938</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u><u>3,157,977</u></u>	<u><u>2,887,938</u></u>
<b>RESERVES</b>			
Revaluation reserve	10	668,762	405,762
Other reserves	10	968,323	1,425,475
Income and expenditure account	10	1,520,892	1,056,701
		<u>3,157,977</u>	<u>2,887,938</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2020 and were signed on its behalf by:



.....  
D Tucker - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 September 2019**

**1. STATUTORY INFORMATION**

Bowls England is a company limited by guarantee which does not have share capital and is registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in Pound Sterling (£) which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, affiliation fees and competition entry fees.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all fixed assets, other than freehold land, at rates calculated to write off the cost or value less estimated residual value, of each asset over its expected useful life, as follows:

Furniture, fixtures and equipment - 20% straight line  
Computer hardware and software - 20% & 33% straight line

Cups and trophies are held within Headquarters at a net book value of £1 therefore depreciation is not provided.

**Investment property**

Investment property for which fair value can be measured reliably without undue cost or effort is measured at fair value at each reporting date with changes in fair value recognised in the profit and loss account.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable / payable in one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Consolidation**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2018 - 13).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2019

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2018	1	(499)	38,055	67,920	105,477
Additions	-	-	15,293	18,146	33,439
Disposals	-	-	-	(12,531)	(12,531)
	<u>1</u>	<u>(499)</u>	<u>53,348</u>	<u>73,535</u>	<u>126,385</u>
At 30 September 2019	1	(499)	53,348	73,535	126,385
<b>DEPRECIATION</b>					
At 1 October 2018	-	(503)	33,716	66,403	99,616
Charge for year	-	-	8,160	7,082	15,242
Eliminated on disposal	-	-	-	(12,531)	(12,531)
	<u>-</u>	<u>(503)</u>	<u>41,876</u>	<u>60,954</u>	<u>102,327</u>
At 30 September 2019	-	(503)	41,876	60,954	102,327
<b>NET BOOK VALUE</b>					
At 30 September 2019	<u>1</u>	<u>4</u>	<u>11,472</u>	<u>12,581</u>	<u>24,058</u>
At 30 September 2018	<u>1</u>	<u>4</u>	<u>4,339</u>	<u>1,517</u>	<u>5,861</u>

## 5. FIXED ASSET INVESTMENTS

	Listed investments £
<b>COST</b>	
At 1 October 2018	3
Disposals	(3)
	<u>-</u>
At 30 September 2019	-
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>-</u>
At 30 September 2018	<u>3</u>

## 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 October 2018	600,000
Revaluations	263,000
	<u>863,000</u>
At 30 September 2019	863,000
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>863,000</u>
At 30 September 2018	<u>600,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2019

6. INVESTMENT PROPERTY - continued

Fair value at 30 September 2019 is represented by:

	£
Valuation in 2013	405,717
Valuation in 2019	263,000
Cost	194,283
	<u>863,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>194,283</u>	<u>194,283</u>

Investment property was valued on an open market basis on 19 February 2019 by Sedgewick Claims Management Services Ltd.

7. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	12,157	17,091
Other debtors	169,537	167,395
	<u>181,694</u>	<u>184,486</u>
Amounts falling due after more than one year:		
Other debtors	<u>258,367</u>	<u>250,516</u>
Aggregate amounts	<u>440,061</u>	<u>435,002</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	13,973	42,339
Taxation and social security	30,369	34,419
Other creditors	75,710	80,165
	<u>120,052</u>	<u>156,923</u>



**BOWLS ENGLAND (REGISTERED NUMBER: 06297656)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2019**

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	2,000	2,000
Between one and five years	5,167	7,167
	<u>7,167</u>	<u>9,167</u>

**Operating Leases - Lessor**

Total future minimum lease rentals receivable under non-cancellable operating leases are as follows:

	2019	2018
	£	£
Not later than one year	43,000	43,000
Later than one year and not later than five years	172,000	172,000
Later than five years	175,583	218,583
	<u>390,583</u>	<u>433,583</u>

**10. RESERVES**

	Income and expenditure account £	Revaluation reserve £	Other reserves £	Totals £
At 1 October 2018	1,056,701	405,762	1,425,475	2,887,938
Surplus for the year	7,039	-	-	7,039
Movement	457,152	263,000	(457,152)	263,000
At 30 September 2019	<u>1,520,892</u>	<u>668,762</u>	<u>968,323</u>	<u>3,157,977</u>

**11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Richard Miller MA (Oxon) FCA (Senior Statutory Auditor)  
for and on behalf of Dafferns LLP

**12. RELATED PARTY TRANSACTIONS**

The directors of the company received allowances of £5,950 (2018: £5,950).